

Bronco Budget 2.0

Central Budget Accounts

The university will maintain central budget accounts that are used to manage centrally controlled funds. The Associate Vice President will maintain primary responsibilities for managing these accounts. The Associate Vice President is authorized to approve budget transfers from central budget accounts and reallocate funding among central budget accounts as necessary. Central budget accounts will be reconciled on a regular basis and transfers from central budget accounts to non-central budget accounts will be documented. In addition, budgets for central budget accounts will be published on an annual basis.

In limited situations, central budget accounts may be used to pay specific centrally managed expenses such as utilities. The spending authority for these accounts will reside with the Associate Vice President for Budget and Planning and the Vice President for Finance and Administration based on the approval authority levels established by the university.